



REVIEW OF CONDENSED INTERIM  
FINANCIAL INFORMATION  
THE FIRST MICROFINANCE BANK AFGHANISTAN  
FOR THE PERIOD FROM JANUARY 1, 2026  
TO MARCH 31, 2026

**THE FIRST MICROFINANCE BANK AFGHANISTAN**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT MARCH 31, 2026**

		March 31, 2026 (Un-audited)	December 31, 2025 (Audited)
	Note	----- (AFN in '000) -----	
<b>Assets</b>			
Cash and bank balances	4	3,930,758	4,362,547
Investments/Placements/Sukuk	5	2,768,534	3,023,507
Islamic financing and related assets-net	6	1,927,612	1,969,552
Operating fixed assets	7	201,138	202,440
Intangible asset	8	23,300	27,190
Deferred tax asset - net		312,042	316,084
Other assets	9	819,055	836,558
<b>Total Assets</b>		<u>9,982,439</u>	<u>10,737,878</u>
<b>Liabilities</b>			
Deposits from customers	10	8,188,542	8,973,409
Other liabilities	11	356,619	344,494
<b>Total Liabilities</b>		<u>8,545,161</u>	<u>9,317,903</u>
<b>Equity</b>			
Share capital	12	796,008	796,008
Share premium		206,038	206,038
Share capital pending allotment	12.2	765,087	765,087
Capital reserves	12.3	6,099	6,099
Accumulated losses		(332,962)	(353,323)
Revaluation of Financial Instruments FVOCI		(2,992)	66
<b>Total equity</b>		<u>1,437,278</u>	<u>1,419,975</u>
<b>Total equity and liabilities</b>		<u>9,982,439</u>	<u>10,737,878</u>
<b>Contingencies and commitments</b>	13		

The annexed notes 1 to 24 form an integral part of this condensed interim financial information. *bdo*



*[Signature]*  
**Chief Financial Officer**

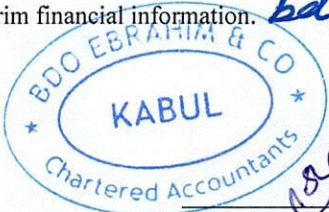
*[Signature]*  
**Chief Executive Officer**

**THE FIRST MICROFINANCE BANK AFGHANISTAN**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THREE MONTHS ENDED MARCH 31, 2026**

	Note	Three months ended	Three months ended
		March 31, 2026	March 31, 2025
		(Un-Audited)	
		AFN '000'	AFN '000'
Profit/Return/Mark-up	14	139,751	108,606
Finance cost of deposits		(3,002)	(3,002)
<b>Net Profit/Return</b>		<u>136,749</u>	<u>105,604</u>
Fee and commission income	15	12,216	13,360
Fee and commission expense		(3,395)	(207)
<b>Net fee and commission income</b>		<u>8,821</u>	<u>13,153</u>
Income from dealing in foreign currencies		9,284	18,017
<b>Revenue</b>		<u>154,854</u>	<u>136,774</u>
Other revenue	16	18,954	164,123
Impairment loss on Islamic financing and related assets	6.2	(75)	(105,311)
Impairment gain/ (loss) on placements/Sukuk		2,576	(19)
Charge of general provision on other assets		-	-
Personnel expenses	17	(90,951)	(99,413)
Depreciation and amortisation	7&8	(5,077)	(11,930)
Finance cost on lease liabilities		(6)	(175)
Other expenses	18	(55,106)	(66,442)
<b>Net operating income</b>		<u>25,169</u>	<u>17,607</u>
Non-operating revenue and expenses:			
Grants income recognized against deferred grant		1,133	1,133
Expenditure against grants		(1,133)	(1,133)
		-	-
<b>Profit before tax</b>		<u>25,169</u>	<u>17,607</u>
Taxation		(4,808)	(3,295)
<b>Net profit</b>		<u>20,361</u>	<u>14,312</u>
Other comprehensive (loss)/income		(3,058)	1,473
<b>Total comprehensive income</b>		<u><u>17,303</u></u>	<u><u>15,785</u></u>

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 Chief Financial Officer

  
*[Signature]*  
 Chief Executive Officer

THE FIRST MICROFINANCE BANK AFGHANISTAN  
 CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY  
 FOR THREE MONTHS ENDED MARCH 31, 2026

	Share capital	Share premium	Capital reserves	Accumulated losses	Revaluation of Financial Instruments	Share capital pending allotment	Total
	(AFN in '000)						
Balance at January 1, 2025 (Audited)	796,008	206,038	-	(469,208)	(2,726)	600,166	1,130,278
Total comprehensive income for Three months ended March 31, 2025							
Profit for the period	-	-	-	14,312	-	-	14,312
Other comprehensive income	-	-	-	-	1,473	-	1,473
Transactions with shareholders				14,312	1,473	-	15,785
Amount received for new capital issue	-	-	-	-	-	164,921	164,921
<b>Balance at March 31, 2025 (Un-Audited)</b>	<b>796,008</b>	<b>206,038</b>	<b>-</b>	<b>(454,896)</b>	<b>(1,253)</b>	<b>765,087</b>	<b>1,310,984</b>
Balance as at January 1, 2026 (Audited)	796,008	206,038	6,099	(353,323)	66	765,087	1,419,975
Total comprehensive income for Three months ended March 31, 2026							
Profit for the period	-	-	-	20,361	-	-	20,361
Other comprehensive loss	-	-	-	-	(3,058)	-	(3,058)
Transactions with shareholders				20,361	(3,058)	-	17,303
Amount received for new capital issue	-	-	-	-	-	-	-
<b>Balance at March 31, 2026 (Un-Audited)</b>	<b>796,008</b>	<b>206,038</b>	<b>6,099</b>	<b>(332,962)</b>	<b>(2,992)</b>	<b>765,087</b>	<b>1,437,278</b>

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 Chief Financial Officer


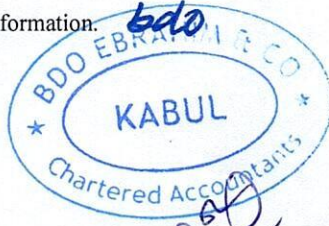
  
 Chief Executive Officer

**THE FIRST MICROFINANCE BANK AFGHANISTAN  
CONDENSED INTERIM STATEMENT OF CASH FLOWS  
FOR THREE MONTHS ENDED MARCH 31, 2026**

Note	Three months ended March 31, 2026 Un- Audited	Three months ended March 31, 2025 Un- Audited
	----- (AFN in '000) -----	
<b>Cash flows from operating activities</b>		
<b>Profit before tax</b>	25,169	17,607
Adjustments for:		
Depreciation and amortisation	7 & 8 5,077	13,063
Finance cost on lease	6	175
Impairment loss on Islamic financing and related assets	6.2 75	105,311
Impairment (gain)/loss on Placements/Sukuk	(2,576)	19
Grant income	(1,133)	(1,133)
	<u>26,618</u>	<u>135,042</u>
Changes in:		
Decrease/ (Increase) in loans and advances to customers	41,865	(264,637)
Decrease in other assets	17,503	26,438
Decrease in deposits from customers	(784,867)	(730,518)
Increase in other liabilities	25,355	19,272
	<u>(673,526)</u>	<u>(814,403)</u>
Income tax paid	-	-
<b>Net cash used in operating activities</b>	<u>(673,526)</u>	<u>(814,403)</u>
<b>Cash flows from investing activities</b>		
Purchase of property and equipment	(1,018)	(702)
Investment in placements/Sukuk	(233,494)	(51,777)
<b>Net cash used in investing activities</b>	<u>(234,512)</u>	<u>(52,479)</u>
<b>Cash flows from financing activities</b>		
Lease liabilities	(704)	(1,908)
Equity raised	-	164,921
<b>Net cash used in financing activities</b>	<u>(704)</u>	<u>163,013</u>
Net decrease in cash and cash equivalents	(908,742)	(703,869)
Cash and cash equivalents at beginning of the period	5,909,456	6,613,325
<b>Cash and cash equivalents at end of the period</b>	<u>5,000,714</u>	<u>5,909,456</u>

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Chief Financial Officer

  
  
Chief Executive Officer